

DAILY SPICES REPORT

5 Sep 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-25	12,422.00	12,544.00	12,302.00	12,458.00	0.63
TURMERIC	18-Dec-25	12,502.00	12,788.00	12,502.00	12,676.00	0.70
JEERA	19-Sep-25	19,265.00	19,500.00	19,215.00	19,455.00	1.17
JEERA	20-Oct-25	19,495.00	19,765.00	19,490.00	19,740.00	1.41
DHANIYA	19-Sep-25	7,638.00	8,068.00	7,620.00	8,068.00	5.99
DHANIYA	20-Oct-25	7,730.00	8,170.00	7,730.00	8,170.00	5.99

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,618.95	0.3
Jeera	जोधपुर	19,750.00	0.77
Dhaniya	गोंडल	7,928.10	0.91
Dhaniya	कोटा	8,170.45	1.73
Turmeric (Unpolished)	निजामाबाद	12,694.50	0.41
Turmeric (Farmer Polished)	निजामाबाद	13,355.30	0

Currency Market Update

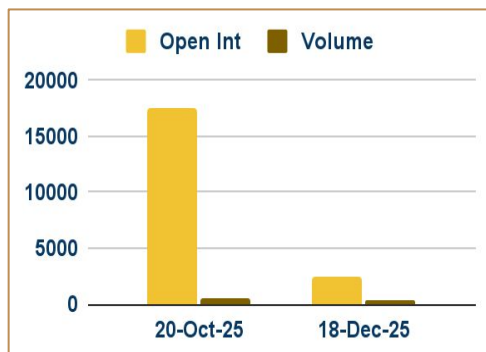
Currency	Country	Rates
USDINR	India	88.06
USDCNY	China	7.14
USDBDT	Bangladesh	121.73
USDHKD	Hongkong	7.80
USDMYR	Malaysia	4.22
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

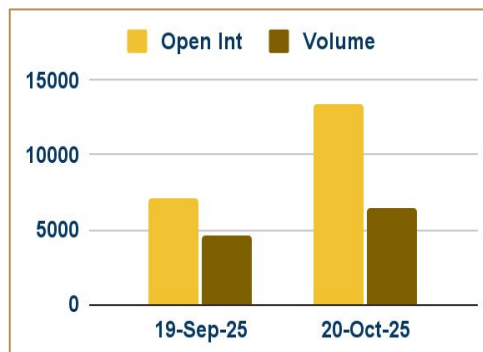
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-25	0.63	-0.40	Short Covering
TURMERIC	18-Dec-25	0.70	1.22	Fresh Buying
JEERA	19-Sep-25	1.17	-2.98	Short Covering
JEERA	20-Oct-25	1.41	13.38	Fresh Buying
DHANIYA	19-Sep-25	5.99	-17.86	Short Covering
DHANIYA	20-Oct-25	5.99	19.99	Fresh Buying

OI & Volume Chart

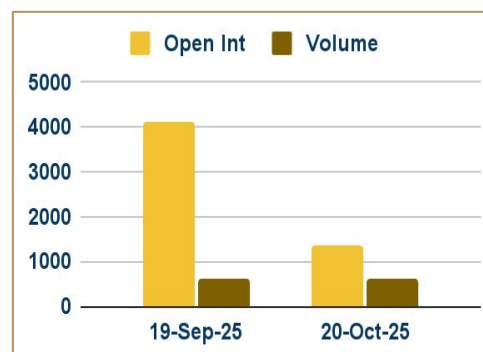
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA SEP @ 19300 SL 19000 TGT 19600-19800. NCDEX

Spread JEERA OCT-SEP 285.00

Observations

Jeera trading range for the day is 19100-19680.

Jeera gained as support seen after GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

However upside seen limited due to weak domestic and export demand post retail season.

Only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags

In Unjha, a major spot market, the price ended at 19618.95 Rupees gained by 0.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Sep-25	19,455.00	19680.00	19570.00	19390.00	19280.00	19100.00
JEERA	20-Oct-25	19,740.00	19940.00	19850.00	19670.00	19580.00	19400.00

Technical Snapshot



BUY DHANIYA SEP @ 8000 SL 7900 TGT 8100-8200. NCDEX

Spread DHANIYA OCT-SEP 102.00

Observations

Dhaniya trading range for the day is 7470-8366.

Dhaniya prices gained due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

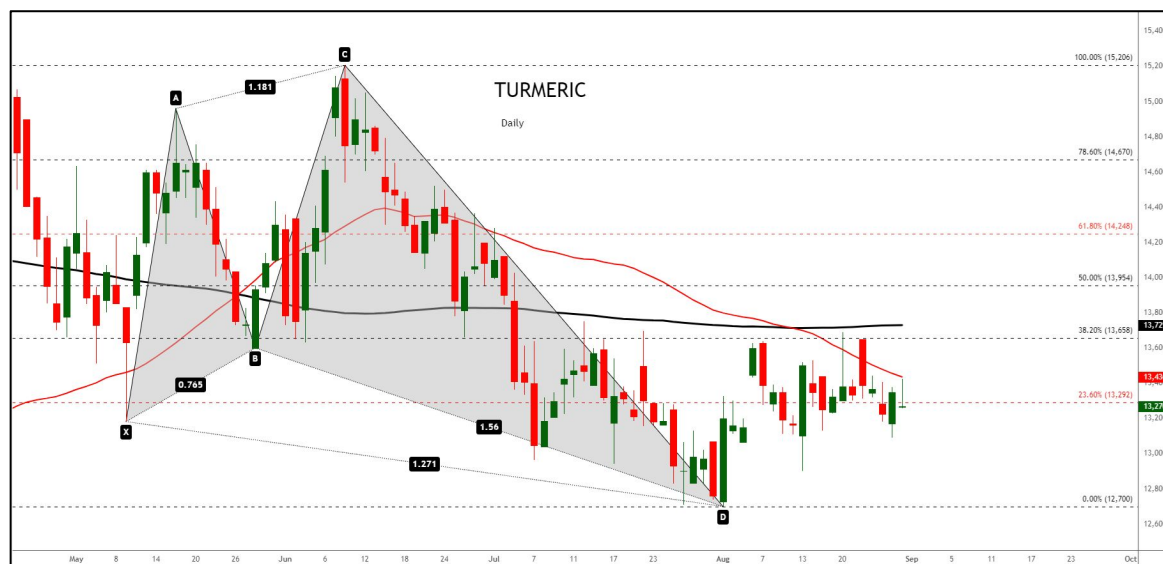
A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7928.1 Rupees gained by 0.91 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Sep-25	8,068.00	8366.00	8216.00	7918.00	7768.00	7470.00
DHANIYA	20-Oct-25	8,170.00	8464.00	8318.00	8024.00	7878.00	7584.00

Technical Snapshot



BUY TURMERIC OCT @ 12300 SL 12100 TGT 12600-12800. NCDEX

Spread

TURMERIC DEC-OCT

218.00

Observations

Turmeric trading range for the day is 12192-12676.

Turmeric gains as recent rainfall has caused damage to standing turmeric crops in major growing regions.

IMD forecast of normal to below-normal rainfall in September in some parts of South India has raised concerns for turmeric growers.

Turmeric stocks held by farmers in Warangal are nearly depleted.

In Nizamabad, a major spot market, the price ended at 13355.3 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-25	12,458.00	12676.00	12566.00	12434.00	12324.00	12192.00
TURMERIC	18-Dec-25	12,676.00	12942.00	12810.00	12656.00	12524.00	12370.00

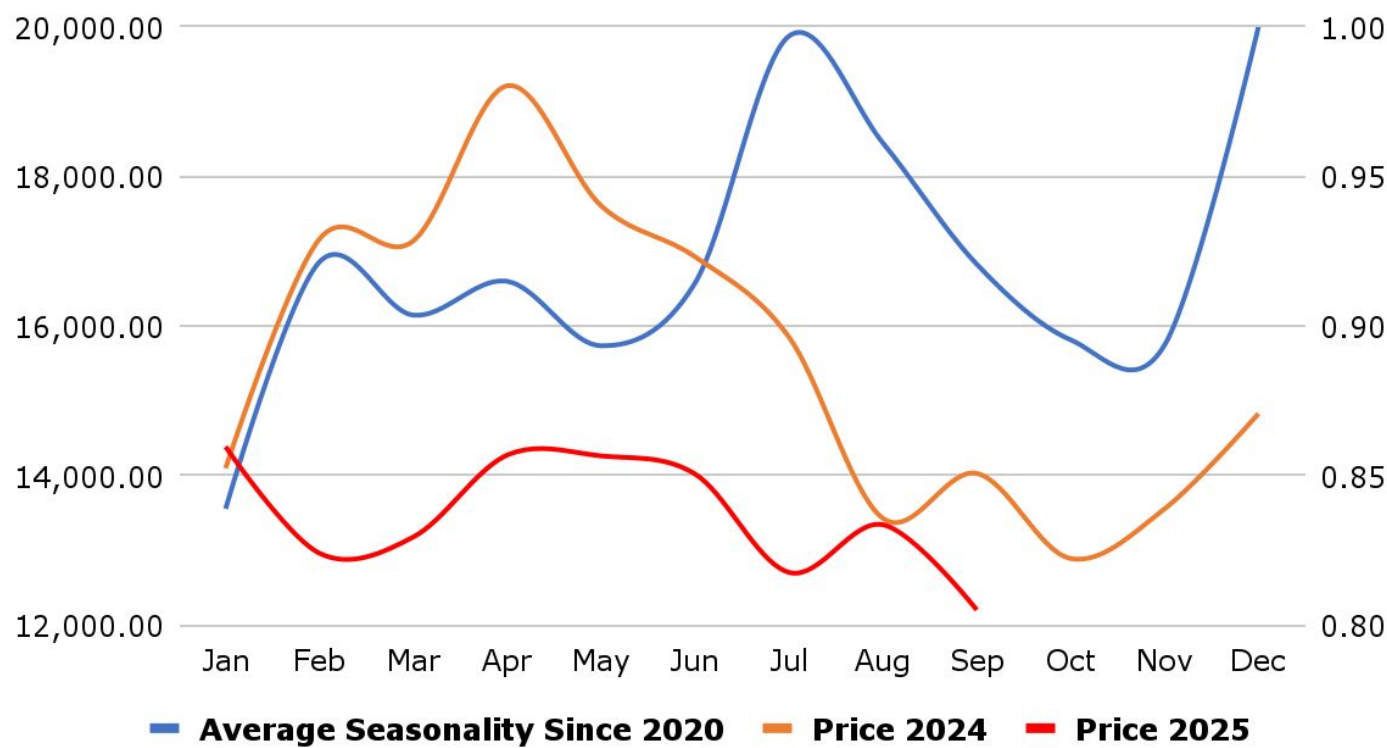
NCDEX Jeera Seasonality



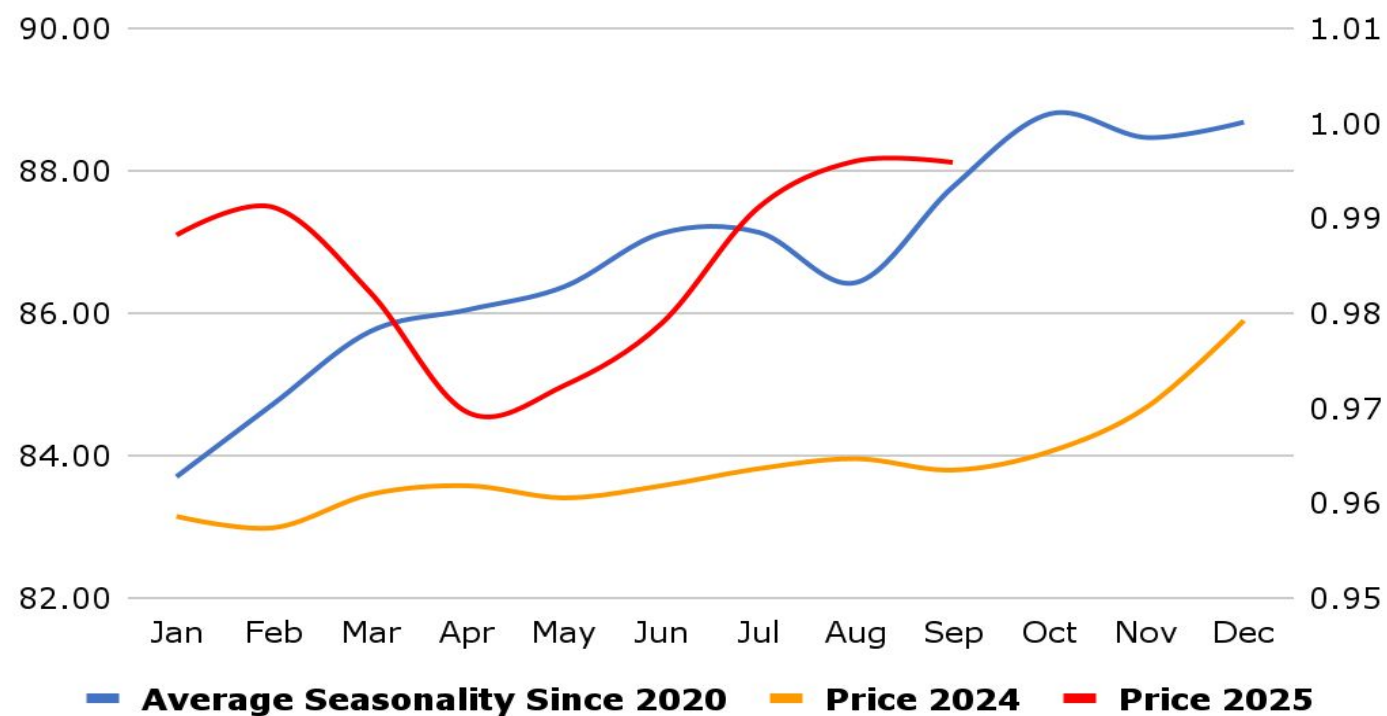
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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